

THE VALE NEWS

Apr. 8, 2009

Vol. 33 Issue No 34

Magazine month - A time to recognize the contribution made by the Rotarian & 27 regional Rotary Magazines

Club Calendar & Speaker Assignments

April 15 Peter Laskowski- my son Nicholas will speak about his year abroad with Rotary International
22 John Mansfield - Piero Bonamico and his topic will be "Building on Success".
28 Rotary-Person-of-the-Year Dinner
29 NO MEETING!!!!!!

May 6 John Crump
13 Dave Ellison
20 Jim Groom
27 Carol Hosford-Charlie Hosford "Project Harmony"

Editor's Note: Please inform Wini (496-6710) of the name of your speaker at least 2 weeks in advance. If you can't get a speaker for that date, please try to trade with another person on the list.

Birthdays: Karl Klein 4/9; Joe Koch 4/9; Put Putnam 4/12
No Anniversaries this week

Gray, almost snow day, small membership attendance but 4 guests, one from the Edward Jones investment company here to speak to us today and the other three from the Middlebury club.

Ken informed us that the Gay Marriage bill was passed yesterday by one vote. If any of our members are gay couples, they still have to sell all their tickets (not half).

An e-mail was received from Ron Geren. He is in the midst of chemo treatments - lost his hair and not feeling too good. He still has several weeks more of chemo and finally radiation along with the chemo. His e-mail is : ronhilgeren@aol.com He would appreciate hearing from us.

Meeting News

Thank you note received from the mother of a child who is getting lessons from the Therapeutic Riding School. We gave them 2 grants for autistic children.

Still Free: The Vermont Community Energy Mobilization Project will give you a Free Home Energy Assessment and tell you how to save energy and money. Call Dennis Derryberry at 496-7662.

The Rotary Person-of-the Year dinner, will be held on Tuesday, April 28, 2009 at the Common Man Restaurant. Cost of dinner, which includes hors d'oeuvres, will be \$35. Cash bar with beer and wine special. Your paid reservations to Jim Leyton are due today!!!!

Claudia Becker (of the Big Picture) was selected for this honor for all her contributions to our Valley.

The Middlebury Rotary Club is running a Golf Tournament on May 22nd at the course on the grounds of Middlebury College. It will be a scramble (5 man teams). It is a fundraiser and they hope some of our members will participate.

Our guests also informed us that our District governor is from Middlebury and that the District Conference will be at Basin Harbor from May 14 - 17. David Clark is acting Asst. Gov. thru June.

MegaBucks: \$350 - Betty had the chance today, turned out to be another \$5 draw.

Happy Bucks

Jon Jamieson - Wife won her division and 2nd over-all in the Triathlon

Betty - Happy to see Dinesmore here today

Jack Mansfield - Enjoyed Cabin Fever Follies

Art - All his kids will be here together this summer

Ralph - Youngest son's 50th birthday

Stan - Still skiing

Jim Leyton - 1) Great to see Dinesmore 2) his granddaughter will soon have a sibling

Dinesmore - Glad to be here

Monk - Son invited him to Giant's Stadium to watch the football draft

Karl - 1) Jordan AAA Ford Mechanics Competition final. 2) Karl is being taken away for a couple of days (willingly).

Jack Simko - Visited family in Florida - daughter selected for 1st Flute

John Hale - Welcomed the crew from the Middlebury Club

Bruce - Thankful that wife is mobile again

Bob Holden - 7 more days until income tax returns due.

Al Barillaro - U Conn Women's basketball team won championship

Rich - glad to be back again

Heli - Bob Holden 6 days early with his income tax return

Carol Hosford - Daughter publishing 1st children's book

Ken - Amazed that his dissolute group has so many talented children and grandchildren.

(in the past, our members were glad to be back from trips, this week they are recovering from health problems)

PROGRAM

John Basile introduced our speaker starting with Bob Cumiskey who has published articles in the Valley Reporter. After Bob graduated from college, he became a CPA, and worked for several firms before joining the firm of Edward Jones. Fortune Magazine rated Ed. Jones as the 2nd best company to work for. He and his wife Susan, own and operate the Sugar Lodge on the Access Rd.

Bob told us that this bad time will pass. Since 1929, there have been 11 recessions - similar to the one in 2003 which hit the technology stocks. Over and over again we have come back.

His best advice is: Buy Quality stocks/Bonds
Diversification - No more than 5% in one stock

Hold for long periods of time e.g. 10 years

The above policy almost always works. Trying to outguess the market earns you less than doing nothing. Predicting the market is like steering a car while looking out the rear window.

Lower prices give you greater investments - now is the best time to buy. High yields often mean high risks. Even now some companies are paying dividends. Get stocks that have a good track record of paying dividends. The current issue of 'Perspective' contains a spread sheet listing companies' price, yield, 5 year div. growth rate and number of year paid dividends.

To save on income taxes, you may want to buy high rated Municipal Bonds.

THE FOUR WAY TEST

of the things we think, say or do:

- 1) Is it the Truth?
- 2) Is it Fair to All Concerned?
- 3) Will it Build Goodwill and Better Friendships?
- 4) Will it be Beneficial to All Concerned?

The Vale News
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Club Officers:

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Vice President	Art Conway
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